

## **Sébastien DEREPPER**

**Professor in Finance**  
**IAE Lille University School of Management**  
**University Lille**

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### **ACADEMIC DEGREES**

Agrégation du supérieur, 2003.

Doctorat Université Lille 2, 1999.

Master Université Lille 2, 1995.

### **WORK EXPERIENCES**

Head of the Bachelor + 1000 students – IAE Lille University School of Management (01/2020 – now)

Head of Research axis ARTE 12 researchers – LUMEN research (

Dean of the FFBC-IMMD Faculty (11/2018 – 11/ 2020)

Head of Master of Banking and Finance +300 students, Université Lille (06/2008 – 06/2019), Lille, France.

Professor in Finance, Skema Business School (09/2011 – now)

Professor in Finance, Université Lille 2 (01/2006 - now), Lille, France.

Professor in Finance, Université de Metz (09/2003 – 01/2006), Metz, France.

Assistant Professor in Finance, Université d'Artois (09/2000 – 09/2003), Artois, France.

### **PUBLICATIONS**

#### **Articles in Journals**

- Dereeper, S., Lobe, F., & Statnik, J. (2020). Bank credit rates across the business cycle: Evidence from a French cooperative contracts database. *Journal of Banking and Finance*, 112, 105220.
- Dereeper, S., Mashwani, A. I., Dowling, M., & Aziz, S. (March 2020). Learning the wealth effects from equity carve-outs. *Finance Research Letters*.
- Dereeper, S., & Mashwani, A. (2018). Equity carve-outs, divergence of beliefs and analysts' following. *Research in International Business and Finance*, 43, p58-67.
- Dereeper, S., & Turki, A. (2016). Dividend policy following mergers and acquisitions: U.S. evidence. *Managerial Finance*, 42 (11), 1073-1090.
- Dereeper, S., & Trinh, Quoc Dat. (2015). Trade-Off Theory or Pecking Order Theory with a State-Ownership Structure: The Vietnam Case. *International Review of Business Research Papers*, 11 (1), 114-132.
- Ashraf, B., Dereeper, S., & Schwienbacher, A. (2013). Underwriting syndicate structure and lead manager reputation: an empirical analysis study on European stock markets. *FINANCE*, 34 (2).
- Dereeper, S. (2006). Rachats d'actions versus dividendes: Effet de substitution sur le marché boursier français? *Finance Contrôle Stratégie*, 9 (1).
- Dereeper, S. (2002). La fenêtre d'émission d'actions sur le marché boursier français. *Bankers, Markets & Investors*.
- Dereeper, S. (1999). Emission d'actions par syndicat bancaire : L'influence du leader sur les coûts. *Finéco*, 9 (1 & 2), 73-92.
- Dereeper, S., François, G., & Levasseur, M. (1998). Comportement en matière de délégation et émission d'actions sur le marché boursier français. *Economies et Sociétés Cahiers de l'ISMEA* (8-9), 429-455.

### **Books, Monographs, Compilations, Manuals**

- Dereeper, S. (2003). La préparation à l'augmentation de capital des entreprises cotées sur le marché boursier Français Editions Vuibert.

### **Chapters, Cases, Readings, Supplements**

- Dereeper, S., & Statnik, JC. (2017). Douglas W. Diamond - L'analyse contractuelle de l'intermédiation financière. Les grands auteurs en Finance. EMS Edition.
- Schwienbacher, A. (2016). The Structure and Role of the Underwriting Syndicate. In Oxford University Press (Ed. D. Cumming and S. Johan) (Eds.), The Oxford Handbook of IPOs.

### **CONFERENCE PRESENTATIONS**

- De Maeseneire W., Dereeper, S., Nguyen Thuy M. & Luypaert M. (2021). Acquisitions by Financial versus Strategic Buyers: Target Antecedents and Bidding Competition in the Private Stages of the Bidding Process Financial Engineering and Banking Society, Lille, France.
- Dereeper, S., Cousin, J.G. & Essama Zoh G.(2021). Banks' Advanced Expected Loss Recognition: The Impact of the Financial Crisis. Financial Engineering and Banking Society, Lille, France.
- Dereeper, S. & Nguyen Thuy M. (2021). More bidders or right bidders ? AFFI (Association Française de Finance) Conference, Nantes, France.
- Dereeper, S., Cousin, J.G., Essama Zoh G.(2016). Provisions policy for Bank Holding Company (BHC) : Is there any advantage to lead or follow the volatility ? International Conference of the Financial Engineering and Banking Society, Malaga, Spain.
- Dereeper, S., Cousin, J.G., & Mashwani, A. (2015). Equive carve-outs: A sign of low opportunity industry? Paris Financial Management Conference, Paris, France.
- Dereeper, S., Lobe, F., & Statnik, J. (2015). The benefits of bank firm relationships when credit is unconstrained: the case of french SMEs. World Finance & Banking Symposium, Hanói, Viet Nam.
- Dereeper, S. & Mashwani, A. (2015). Equity carve-outs, divergence of beliefs and analysts' following. AFFI (Association Française de Finance) Conference, Cergy, France.
- Dereeper, S. & Mashwani, A. (2015). Equity carve-outs, divergence of beliefs and analysts' following. VICIF (Vietnam International Conference in Finance), Ho Chi Minh City, Viet Nam.
- Dereeper, S. & Turki, A. (2013). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. EEA Conference, New Jersey, United States of America.
- Dereeper, S. & Mashwani, A. (2013). When the wealth effects of a carve-out IPO are known by the market? FMA Annual Conference, Luxembourg, Luxembourg.
- Dereeper, S. & Mashwani, A. (2013). When the wealth effects of a carve-out IPO are known by the market? AFFI (Association Française de Finance) Conference, Lyon, France.
- Dereeper, S. & Turki, A. (2012). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. AFBC Conference, Sidney, Australia.
- Dereeper, S. & Turki, A. (2012). The information content of acquirer dividend policy in stock acquisitions of publicly traded firms. EBES Conference, Warsaw, Poland.
- Dereeper, S. & Turki, A. (2012). Does dividend policy of the acquirer change after the merger? AFFI (Association Française de Finance) Conference, Strasbourg, France.
- Dereeper, S. & Turki, A. (2008). Underwriting Syndicate, IPO Placement Risk and Lead manager Reputation : An Empirical Study on European Stock Markets. IPO Symposium, Oxford, United Kingdom.
- Dereeper, S. & Bernoussi, A. (2008). Underwriting Syndicate, IPO Placement Risk and Lead manager Reputation : An Empirical Study on European Stock Markets. AFFI (Association Française de Finance) Conference, Lille, France.

- Dereeper, S. & Bernoussi, A. (2007). Underwriting Syndicate, IPO Placement Risk and Lead manager Reputation : An Empirical Study on European Stock Markets. AFFI (Association Française de Finance) Conference, Bordeaux, France.
- ROMON, F. & Dereeper, S. (2004, June). The Use of Open-Market Repurchase Programs in France. Financial Management European Conference (FM), Zurich, Switzerland.
- Romon, F. & Dereeper, S. (2003, September). The Use of Open-Market Repurchase Programs in France. Northern Finance Association, Quebec, Quebec.
- ROMON, F. & Dereeper, S. (2003, June). The Use of Open-Market Repurchase Programs in France. AFFI (Association Française de Finance) Conference, Lyon, France.

### **PHD SUPERVISIONS**

- 2017 : PhD supervision of Mai Nguyen, Lille, France (National). Phd title : Financial vs Strategic bidders in mergers and acquisitions
- 2014: PhD supervision of Asad Mashwani (end expected on October 2015), Lille, France (National). Phd title : L'introduction en bourse des filiales d'entreprises cotées
- 2014: PhD supervision of Dat Trinh Quoc (end expected on October 2016) (National).
- 2014: Encadrement PHd Yi Liu (National).
- 2014: PhD supervision of Trin Quoc Dat, Lille, France (International).
- 2012: PhD supervision of Aymen Turki (jury scheduled in july 1st 2013), Lille, France (National). Phd title : Politique de dividende et fusion-acquisition
- 2012: PhD supervision of Achraf Bernoussi (jury done in december 2012), Lille, France (National). Phd title : Introduction en bourse et réputation de la banque chef de file

### **PROFESSIONAL AND ACADEMIC MEMBERSHIP**

- Association Française des Trésoriers d'Entreprise (AFTE), 2011-2019
- Association des Directeurs de Comptabilité & de Gestion (APDC), 2011-2015
- Association Française de Finance (AFFI), 2001-2022
- Association Française de Comptabilité (AFC), 2020-2022